

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAATI7626L		
Name	INDIAN BODY BUILDERS FEDERATION		
Address	0,SLIMWELL GYMNASIUM, BEHIND VICTORIA CHURCH, S T ROAD, MAHIM, MUMBAI, MAHARASHTRA, 400016		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	987411251020121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	193600
	(+)Tax Payable /(-)Refundable (6-7)	8	-193600
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0
Income Tax Return submitted electronically on <u>02-01-2021 14:39:47</u> from IP address <u>110.227.255.7</u> and verified by <u>CHETAN PATHARE</u>			
having PAN <u>AAAPP7910N</u> on <u>02-01-2021 14:39:47</u> from IP address <u>110.227.255.7</u> using			
Digital Signature Certificate (DSC).			
DSC details: <u>123123395163833CN=Verasys CA</u> <u>2014.2.5.4.51=#13294f6666696365204ef2e2032312e20326e6420466c6f6f722e20426861766e61204275696c64696e67,STREET=V.S.</u>			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**Audit Report under Section 12 A (b) of the Income – tax Act, 1961, in the case of charitable or
Religious trusts or institutions**

***We have examined the balance-sheet of Indian Body Builders Federation.**

(Name of the trust or institution)

as at 31.03.2020.

and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us , subject to the comments given below:-

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view ---

- (i) in the case of the balance-sheet, of the state of affairs of the above-named institution as at 31.03.2020, and
- (ii) in the case of the Income & Expenditure account, of the Surplus of its accounting year ending on 31.03.2020.

The Prescribed particulars are annexed hereto.

Place: Mumbai
Dated: 15.12.2020



For C. B. Chhajed & CO.
Chartered Accountants
(Firm Regn. No. 101796W)

S.D.Bhandari
{Partner}

Membership No : 008450
UDIN: 20008450AAAAH6680

ANNEXURE

Statement of Particulars

I. Application of income for charitable or religious purposes

- | | |
|---|-----------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 15,71,615/- |
| 2. Whether the trust/institution*has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NO |
| 3. Amount of income <u>accumulated or set apart</u> * for finally set apart application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust <u>*wholly</u> for such purposes. in part only | NIL |
| 4. Amount of income eligible for exemption under section 11(1)(c) : (Give details) | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | N.A |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier years is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | N.A |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes section 11(2) in any earlier year—
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | N.A |



(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or N.A

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. N.A

II. Application or use of income or property for the benefit of persons referred to in sec 13(3)

1. Whether any part of the income or property of the *trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any NO

2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO

3. Whether any payment was made to any such Person during the previous year by way of salary, allowance or otherwise ? If so, give details NO

4. Whether the services of the *trust/institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any NO

5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so , give details thereof together with the consideration paid NO



: 3 :

6. Whether any share ,security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received **NO**
7. Whether any income or property o f the *trust/ institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property diverted **NO**
8. Whether the income or property of the *trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NO**



III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

S I. No.	Name and Address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment	Whether the amount in Col 4 exceeded 5 % of the capital of the concern during the previous year---say , Yes/ No
1	2	3	4	5	6
		-----	-----Nil-----	-----	
Total					

Place: Mumbai
Dated: 15.12.2020



C. B. Chhajed & Co.

Chartered Accountants

(Firm Regn No. 101796W)

S.D. Bhandari

S.D. Bhandari

{Partner}

Membership No : 008450

UDIN: 20008450AAAAH6680

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act the rules ;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all book ,deeds , accounts , vouchers or other documents or records required by the auditor were produced before him ;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office , and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	N. A.
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any ;	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	N. A.
(j) Whether any money of the public trust has been invested contrary to the provisions of section 35 ;	No
(k) Alienations , if any , of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors ;	N. A.
(l) All cases of irregular, illegal or improper expenditure, of failure or omission recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees any other person while in the management of the trust ;	None
(m) Whether the budget has been filed in the form provided by rule 16A ;	No
(n) Whether the maximum and minimum number of the trustees is maintained ;	Yes
(o) Whether the meetings are held regularly as provided in such instrument ;	Yes
(p) Whether the minute Books of the proceedings of the meeting is maintained	Yes
(q) Whether any of the trustees has any interest in the investment of the trust ;	No
(r) Whether any of the trustees is a debtor or creditor of the trust ;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner.	No

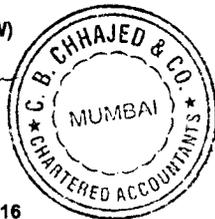
As Per Our Attached Report of Even Date

C. B. Chhajed & Co.
 Chartered Accountants
 (Firm Regn. No. : 101796W)

S.D.Bhandari
 {Partner}
 Membership No. : 008450

UDIN: 20008450AAAAAI7916

Place : Mumbai
 Dated: 15.12.2020.



For Indian Body Builders Federation

Ms. Hiral Sheth
 {General Secretary}
 {Trustee}

Mr. Chetan Pathare
 {Associate Secretary}
 {Trustee}

Place : Mumbai
 Dated: 15.12.2020

Statement of income liable to contribution for the year ending 31st March, 2020

Name of Public Trust : Indian Body Builders Federation

Registered No F-40615 (Mumbai)

	<u>Rs.</u>	<u>Rs.</u>
Income as shown in the Income and Expenditure Account (Schedule IX)		(301,048)
Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donation received from other Public Trusts and Dharmaday		
(ii) Grants received from government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of Animals		
(vii) Expenditure incurred for donation for the relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if Lands are cultivated by trust		
(ix) Deduction out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal purposes :-		
(b) Ground rent payable to the superior Landlord		
(c) Insurance premium		
(d) Repair at 10 percent of gross rent of building		
(e) Cost of collection at 4 percent of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income		
(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent		-
Gross Annual Income Chargeable to contribution Rs.		(301,048)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

As Per Our Attached Report of Even Date

C. B. Chhajed & Co.

Chartered Accountants

(Firm Regn. No. : 101796W)

S.D.Bhandari

{Partner}

Membership No. : 008450



UDIN: 20008450AAAAAI7916

Place : Mumbai

Dated: 15.12.2020.

For Indian Body Builders Federation

Hiral Sheth
Ms. Hiral Sheth
{General Secretary}
{Trustee}

Chetan Pathare
Mr. Chetan Pathare
{Associate Secretary}
{Trustee}

Place : Mumbai

Dated: 15.12.2020.

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - VIII

[Vide Rule 17 (1)]

INDIAN BODY BUILDERS FEDERATION

BALANCE SHEET AS AT 31ST MARCH, 2020

SOCIETY REGISTRATION NO : F - 40615

REGISTRATION NO : 44234

FUNDS AND LIABILITIES	RS	RS	PROPERTY AND ASSETS	RS	RS
Trusts Funds or Corpus:-			Immovable Properties:-(At Cost)		
Balance as per Last Balance Sheet	310,000.00		Balance as per last Balance Sheet		
Add: Donation received during the year	50,000.00	360,000.00	Add:-Additions during the year		
Other Earmarked Funds:-			Less:- Sales during the year		
(created under the provision of the trust deed or scheme or out of the Income)			Depreciation up to date		-
Depreciation Fund			Investments:-		
Sinking Fund					
Reserve Fund			Furniture & Fixtures:-	8,857.35	
Loans (Secured or Unsecured):-			Additions during the year		
From Trustees	-		Less:-Sales during the year		
From Others	-		Depreciation up to date	885.74	7,971.62
Liabilities :-			Computer & Laptops		
For Expenses (Schedule 'A')		2,481,153.00	Balance as per last Balance Sheet		
Income and Expenditure Account :-			Add:-Additions during the year	57,000.00	
Balance as per Last Balance Sheet	3,688,620.70		Less:- Sales during the year		
Less:- Appropriation,if any			Depreciation up to date	11,400.00	45,600.00
Less:- Deficit as per I & E Account	2,180,077.83	1,508,542.88	Advances To :-		
			Pushpa Art	718,615.00	
			Sutar Meena Mangesh	151,080.00	1,769,695.00
			Sayaji Hotels - Pune	900,000.00	
			Deposits :-		
			Rent Deposit		100,000.00
			TDS :-		
			T.D.S. (A. Y. 2018-19)	312,844.00	
			T.D.S. (A. Y. 2019-20)	251,243.00	
			T.D.S. (A. Y. 2020-21)	193,600.00	757,687.00
			Cash and Bank Balances :-		
			(a) In Saving Account with		
			ICICI Bank	1,303,756.36	
			(b) Cash on hand	364,985.90	1,668,742.26
Total		4,349,695.88	Total		4,349,695.88

The Above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

**As Per Our Attached Report of Even Date
For C. B. Chhajed & Co.**

**Chartered Accountants
(Firm Regn. No. : 101796W)**

S.D. Bhandari
**S.D. Bhandari
{Partner}
Membership No. : 008450**



For Indian Body Builders Federation

Hiral Sheth

**Ms. Hiral Sheth
{General Secretary}
{Trustee}**

Chetan Pathare

**Mr. Chetan Pathare
{Associate Secretary}
{Trustee}**

UDIN : 20008450AAAAAI7916

**Place : Mumbai
Dated : 15.12.2020**

**Place : Mumbai
Dated : 15.12.2020**

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE - IX

[Vide Rule 17 (1)]

INDIAN BODY BUILDERS FEDERATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

SOCIETY REGISTRATION NO : F - 40615

REGISTRATION NO : 44234

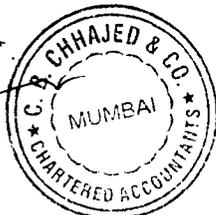
EXPENDITURE	RS	RS	INCOME	RS	RS
To Expenditure in respect of Properties :- Rates, Taxes, Cesses Repairs and Maintenance Salaries Insurance Depreciation (by way of provision of Adjustments) Other Expenses		-	By Rent		-
" Establishment Expenses		-	" Interest on :- Securities : Loans Company FDR Bank Fixed Deposit Other (Interest on Income Tax refund A.Y. 17-18) Saving Bank Account		10,370.00 54,189.00
" Remuneration to Trustees		-	" Dividend		
" Remuneration (in the case of a Math) to the head of the math, including his household expenditure, if any		-	" Donation in Cash or Kind		
" To Interest on TDS		-	" Grants		
" To Legal & Profession Expenses		-	" Transfer from Reserves		
" To Audit Fees		295,000.00	" Contribution and Registration fees for Activities		
" To Amount written off : (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Sundry Balances		- - - 11.09	Asia Championship Less : Expenses	6,145,649.00 6,249,386.00	(103,737.00)
" Bank Charges	118.00		World Championship Less : Expenses	5,265,470.00 5,071,723.00	193,747.00
" Depreciation	12,285.74		South Asian Championship Less : Expenses	580,000.00 1,872,790.00	(1,292,790.00)
" Advertisement Expense	-		Mr. India Championship Less : Expenses	2,670,573.00 3,490,900.00	(820,327.00)
" Membership & Subscription Fees	-	12,414.83	Federation & Affiliation Contribution		789,500.00
" Amount Transferred to Reserve or Specific Funds		-	Entry Fees		868,000.00
" Expenditure on the Objects of the Trust (a) Religious (b) Educational (c) Medical Relief (d) Other Charitable Objects (Schedule 'B')		- - - 1,571,615.00	" Deficit Carried over to Balance Sheet		2,180,077.83
" Surplus carried over to Balance Sheet					
Total		1,879,029.83	Total		1,879,029.83

As Per Our Attached Report of Even Date
For C. B. Chhajed & Co.
Chartered Accountants
(Firm Regr. No. : 101796W)

S.D. Bhandari
{Partner}
Membership No. : 008450

UDIN : 20008450AAAAAI7916

Place : Mumbai
Dated : 15.12.2020



For Indian Body Builders Federation

Hiral Sheth
Ms. Hiral Sheth
{General Secretary}
{Trustee}

Chetan Pathare
Mr. Chetan Pathare
{Associate Secretary}
{Trustee}

Place : Mumbai
Dated : 15.12.2020

C. B. CHHAJED & CO.

CHARTERED ACCOUNTANTS

Electric Mansion, 5th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Tel. : 4344 5300, E-mail : info@cbcandco.com, Website : www.cbcandco.com

CERTIFICATE

"Certified that amounts of Donations which are claimed as donations towards corpus/donations received by Indian Bodybuilder Federation, Slimwell Gymnasium, Behind Victoria Church, Shitladevi Temple Road, Mahim, Mumbai - 400 016 , Registration no 44234 with specific directions that they shall form part of the corpus of the Public trust or any Earmarked Fund of the capital nature. We have verified all the communications in writing received from the Doner to that effect and satisfied ourselves that donations are toward corpus within the meaning of explanation-2 of section 58 of the Bombay Public Trust Act, 1950. It is also certified that the said donations of Rs NIL received towards Corpus / Earmarked are invested in accordance with the Provisions of Bombay Public Trust Act,1950, and interest/income therefrom is/will be utilised towards the objects of the Trust and that the said investments are reflected in the Balance Sheet for the Financial Year 2019-2020.

For C. B. Chhajed & CO.
Chartered Accountants
(Firm Regn.No.101796W)



S.D.Bhandari
{Partner}

Membership No : 008450

UDIN: 20008450AAAAAI7916

Place: Mumbai

Dated: 15.12.2020



Public Trust Registration Office
Greater Mumbai Region
Trust Accounts Submission Verification Form

Accounting Year
2019-2020

Trust Information

Acknowledgement No: GBR/931129/TA/21

Date: 07-01-2021

Name of Trust: INDIAN BODY BUILDERS FEDERATION

Address of Trust:
C/O SLIMWELL GYMNASIUM BEHIND VICTORIA
CHURCH S T ROAD MAHIM MUMBAI 4000016 Mumbai
Mumbai - 0.

Trust Number:
F-0040615(GBR)

Accounts Details

1. Funds and Liabilities Total (Schedule VIII)	4349695.87
2. Property and Assets Total (Schedule VIII)	4349695.87
3. Total Expenditure (Schedule IX)	2244636.83
4. Total Income (Schedule IX)	64559.00
5. Gross Annual Income Chargeable To Contribution (Schedule IX-C)	-301048.00
6. Amount of Contribution Computed At the Rate Fixed Under the Subsection (1) Of Section 58 and Payable	0.00

VERIFICATION

We, Trustees and Auditor of above mentioned trust, declare to the best of our knowledge and belief, the information given in the financial statements, audit report and schedules which have been transmitted electronically by us vide GBR/931129/TA/21 is correct and complete and that the amounts and particulars shown above are truly stated and are in accordance with Maharashtra Public Trust Act, 1950.

Trustee 1 (Name) : _____

Signature : _____ Place: _____ Date: _____

Trustee 2 (Name) : _____

Signature : _____ Place: _____ Date: _____

Trustee 3 (Name) : _____

Signature : _____ Place: _____ Date: _____

Auditor (Name) : _____

Signature : _____ Place: _____ Date: _____